



**PRESS RELEASE**

01/08/2007

**ENDURANCE LAND COMPLETE THE SALE AND FINAL LETTING AT 18/20 HILL RISE, RICHMOND TW10**

LONDON, 1<sup>st</sup> AUGUST 2007 – Endurance Land have, following the refurbishment of the building, completed the final letting at Hill Rise to Curo Property Fund. Curo have taken the 4<sup>th</sup> Floor (64 sq m) at a rent of £18,000 per annum.

Endurance Land also completed the sale of the building to Pricessgate Estates Ltd for £2.675 million. The property is multi-let to retailers Caroline Charles, Neck & Neck and office tenants Debretts Ltd, Orange Square Ltd, New Horizon Recruitment Ltd and Curo. The property produces an annual income of £158,000 per annum.

Jonathan Fletcher, Managing Director of Endurance Land, commented:

‘This sale is in line with our current strategy; having purchased the building 80% vacant and completed a full refurbishment the building was fully let at disposal hence achieving a competitive return on our equity.’

Endurance Land was advised by Michael Rogers. The purchasers were advised by Ereira Mendoza & Co.

-ENDS-

**Endurance Land** ([www.enduranceland.com](http://www.enduranceland.com)) is a privately owned property company. Endurance Land specializes in the active management of buildings that require refurbishment or development. Endurance's area of expertise is within Central London and the M25.

Contact: Endurance Land

Tel: +44 (0)207 494 9886